

CHURCH OF THE GUARDIAN ANGEL

FINANCIAL SUMMARY OF OPERATIONS FOR THE FISCAL YEAR ENDED JUNE 30, 2018

REVENUES

	June 30, 2018	June 30, 2017
SUNDAY, CHRISTMAS, AND EASTER COLLECTIONS	487,206	494,388
RELIGIOUS EDUCATION REVENUES	52,582	58,496
RENTAL INCOME	60,550	48,065
FUNDRAISING NET OF EXPENSES	64,784	59,763
DONATIONS, GIFTS, AND OTHER RESTRICTED REVENUE	22,635	34,515
MISCELLANEOUS REVENUES	14,748	7,926
INTEREST INCOME	4,265	5,556
CANDLE REVENUES	2,042	1,840
TOTAL REVENUES	708,812	710,549

EXPENSES

SALARIES, BENEFITS, PENSION COSTS, AND PAYROLL TAXES	410,037	395,524
REPAIRS, UTILITIES, AND INSURANCE COSTS	110,537	99,586
ARCHDIOCESAN ASSESSMENTS	92,136	92,112
CONTRACTED & PROFESSIONAL SERVICES (INCLUDES SNOW PLOWING)	88,064	81,842
RELIGIOUS EDUCATION EXCLUDING SALARIES	48,252	41,320
LITURGICAL, OFFICE, MAINTENANCE, AND RESIDENCE SUPPLIES	42,534	40,638
MISCELLANEOUS EXPENSES	12,430	15,462
TOTAL EXPENSES	803,990	766,484
<i>(DEFICIT) FROM OPERATIONS</i>	<i>(95,178)</i>	<i>(55,935)</i>

NOTE: This financial summary does **NOT** include extraordinary and non-recurring items including renovation donations, capital campaign donations, capital improvement expenses, We Are Living Stones campaign revenue & expenses, and other one-time expenses.
This summary is intended to reflect the results of operations only.