

CHURCH OF THE GUARDIAN ANGEL

FINANCIAL SUMMARIES OF OPERATIONS FOR THE FISCAL YEARS ENDED JUNE 30, 2022 AND 2021

REVENUES:

June 30, 2022

June 30, 2021

SUNDAY, CHRISTMAS AND EASTER COLLECTIONS	\$ 380,420	\$ 367,428
FUNDRAISING, NET OF EXPENSES - CARNIVAL (Two in Fiscal 2022)	170,860	-
RENTAL INCOME	53,720	19,375
RELIGIOUS EDUCATION REVENUES	43,322	41,755
DONATIONS, GIFTS, AND OTHER RESTRICTED REVENUE	32,895	28,545
MISCELLANEOUS REVENUES	9,660	21,053
INTEREST INCOME	4,458	4,929
CANDLE REVENUES	2,034	1,078

TOTAL REVENUES

697,369

484,163

EXPENSES:

SALARIES, BENEFITS, PENSION COSTS, AND PAYROLL TAXES	375,795	383,440
PLANT EXPENSES - REPAIRS, INSURANCE, AND UTILITIES	127,838	98,846
ARCHDIOCESAN ASSESSMENTS	71,280	86,298
CONTRACTED AND PROFESSIONAL SERVICES (Includes Snow Plowing)	60,540	62,615
LITURGICAL, OFFICE, MAINTENANCE, AND RESIDENCE SUPPLIES	34,849	34,886
RELIGIOUS EDUCATION AND YOUTH MINISTRY (Excluding Salaries)	25,124	13,846
MISCELLANEOUS EXPENSES	24,966	24,028

TOTAL EXPENSES

720,392

703,959

DEFICIT FROM OPERATIONS

\$ (23,023)

\$ (219,796)

Note: This financial summary does NOT include extraordinary and non-recurring items including Heritage Fund donations, renovation donations, other restricted donations, capital improvement expenses, and other one-time revenues and expenses. Also note that 2022 includes two carnivals, whereas there was no carnival in 2021. This summary is intended to reflect the results of operations only.